

*Forward*  
**Gamlingay!**



logo designed by the children of Gamlingay

07/08

Report & Financial  
Statement

*Forward Gamlingay!*  
(A company limited by guarantee)

Report and Financial Statements  
For the Year ended 31<sup>st</sup> March 2008

Charity number 1109467  
Company number: 5371326

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## The Chairman's Statement

### “Exciting times ...”

Since it's creation as a registered charity just three years ago *Forward Gamlingay!* has grown significantly. As a local charity we have a limited pool of resources from which to draw and yet we have ambitious, but realistic, plans. I hope that the following pages give you a feel for the charity and some of the worthwhile projects that we are currently working on.

These are exciting times... as I write, we are awaiting confirmation regarding the reclamation of Value Added Tax (VAT) and subject to a positive response we are in a position to place an order for the skate park which will be installed later this year. The Community Centre redevelopment has started with Phase I underway and the whole project has the potential to be a showcase for sustainable community buildings. The Youth Café is a resounding success and the community record label is a fresh new project spearheaded by a talented group of individuals.

I am extremely grateful for all the support given by our partners, Gamlingay Parish Council and South Cambridgeshire District Council and to all our funders as detailed on page 9.

I would like to thank all of the volunteers and my fellow trustees for all of the precious time that they give to ensure that we continue to improve the lives of those living within the local community.

Since establishing as a registered charity in 2005 I have been at the helm of *Forward Gamlingay!* and three years on I now have two children and also need to progress other projects. It is therefore regrettably time for me to step down and I wish my replacement every success.



Richard Halpin  
Chairman  
16<sup>th</sup> July 2008

## ***Forward Gamlingay!***

### **Report of the trustees for the year ended 31<sup>st</sup> March 2008**

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31<sup>st</sup> March 2008.

#### **Reference and administrative details**

**Charity name:** *Forward Gamlingay*

**Charity number:** 1109467

**Company number:** 5371326

**Registered Office:** The Almshouse Chapel, Church Street, Gamlingay, SG19 3JH

Independent Examiner: Mr A Cooke, 6 Staddles, Little Hallingbury,  
Hertfordshire, CM22 7SW

Bankers: HSBC Bank Plc, 63 High Street, Biggleswade,  
Bedfordshire, SG18 0JH

Solicitors: Ross Williams Solicitors, 26 Tilehouse Street,  
Hitchin, Hertfordshire, SG5 2DY

#### **Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year are as follows:

##### Trustees

Mrs S Groom

Mr R Halpin

Mrs B Smith

Mr M Giles

Mr I Wakeling

Chair

Secretary

The management committee consists of the trustees named above and the following individuals:

Mrs A Elsby

Mrs P Girdwood

Mrs H Grist

Mrs C Emery

Mrs L Rands

(stepped down during the year)

Treasurer

## **Structure, Governance and Management**

### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 21<sup>st</sup> February 2005 and was registered as a charity on 12<sup>th</sup> May 2005. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

### **Recruitment and Appointment of Trustees**

Under the requirements of the Memorandum and Articles of Association all the trustees must retire from office at the first annual general meeting which took place in 2006. At each subsequent annual general meeting one-third of the Directors must retire from office. Therefore Mrs Groom and Mr M Giles retire and, being eligible, offer themselves for re-election.

The charity may appoint a Director by ordinary resolution. A retiring Director may be appointed as a director again if he or she is recommended for re-election by the Directors. Members may nominate a Director and must provide the details that, if the person were to be appointed, the Charity would have to file at Companies House.

### **Trustee induction and training**

New trustees are generally already familiar with the practical work of the charity having lived in the community in which we operate. Additionally, new trustees are invited and encouraged to attend a briefing (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. Trustees are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Organisational Structure**

The charity has a Management Committee that meets regularly (usually once a month) and is responsible for the strategic direction and policy of the charity. At present the Committee has nine members from a variety of professional backgrounds.

Members of the committee may also reside on sub committees that are responsible for specific projects such as the Multi-Use Games Area (MUGA) and the record label.

Working with the management committee are stakeholders that represent a core activity with which the charity is working including the Football club, the Gamlingay and District Skate Park Association and the Village College.

### **Related parties**

The charity has a close relationship with Gamlingay Parish Council and South Cambridgeshire District Council in that all organisations are working towards improving life for the local community. Both councils also provide essential core funding in support of our objectives and actively promote the work of the charity.

## **Risk management**

Whilst the charity does not have a requirement to perform a risk assessment, due to its income falling below the required threshold, the trustees feel that it is good practice to perform one and have undertaken a risk management strategy which comprises:-

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This process has identified only a few minor risks:-

- The charity has in place both employers and public liability insurance.
- The charity has very few financial liabilities given that it doesn't have any leases.
- To minimise risks relating to employment costs, any paid employment is either on a fixed term contract basis, which usually relates to the period for which we have secured funding, or on an ad-hoc self employed basis.
- The charity relies heavily on volunteers and this remains one of the biggest risks, because without these volunteers the charity would not be able to perform its excellent work in the community. It is therefore necessary to continually recruit more volunteers to replace any whose circumstances change
- Many of the trustees are actively involved in the projects that the charity undertakes and they meet regularly at the management meetings, however, the trustees have identified the need to have separate meetings to perform a high level review of the charity's activities. In the past year the trustees have undertaken these meetings and will continue to do so. The trustees will also seek the recruitment of additional trustees to assist in this role as and when necessary.

## **Objectives and activities**

The objects of the charity are:

- TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE VILLAGE OF GAMLINGAY AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO PROVIDE FACILITIES IN THE INTERESTS OF **SPORT, YOUTH, EDUCATION AND LEISURE** WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.
- TO ESTABLISH OR SECURE COMMUNITY AND SPORTS FACILITIES AND TO MAINTAIN AND MANAGE THE SAME, WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSONS IN FURTHERANCE OF THESE OBJECTS

To help communicate these objects the management committee have agreed the following mission statement ...

*Forward Gamlingay!* is an initiative representing local clubs, groups and enterprises that benefit all ages. The vision of *Forward Gamlingay!* is to expand and develop **Sport, Youth, Education** and **Leisure** facilities for the community.

The charity has the general aim of improving the quality of life of the people of Gamlingay and the surrounding area by expanding their horizons through the provision of exciting, challenging and accessible facilities and services.

The strategies employed to achieve the charity's objectives are to:

- Work closely with the local schools and authorities to identify problem areas and to share resources to find the solutions
- provide facilities for local clubs and societies so that they may develop the skills and confidence of their members
- concentrate on involving young people in the community projects to help encourage a culture in which different age ranges play a complimentary part

## **Achievements and performance**

In September 2007 we expanded the ways in which we communicate with the local community by exhibiting at the Village Show. The forum gave us an opportunity to converse with all age groups especially those that may not attend the meetings or read regular articles in the local press.

In November 2007 eleven bands from Cambridgeshire and Bedfordshire battled it out to win a band competition, which was originally dreamed up by a group of our youngsters as a way of raising funds for the skate park. Approximately 350 music fans, friends and families of the bands came through the doors to watch the competition, making it a friendly and fun event. Prizes included a studio time to record a CD, musical equipment and the opportunity to perform in a local venue.

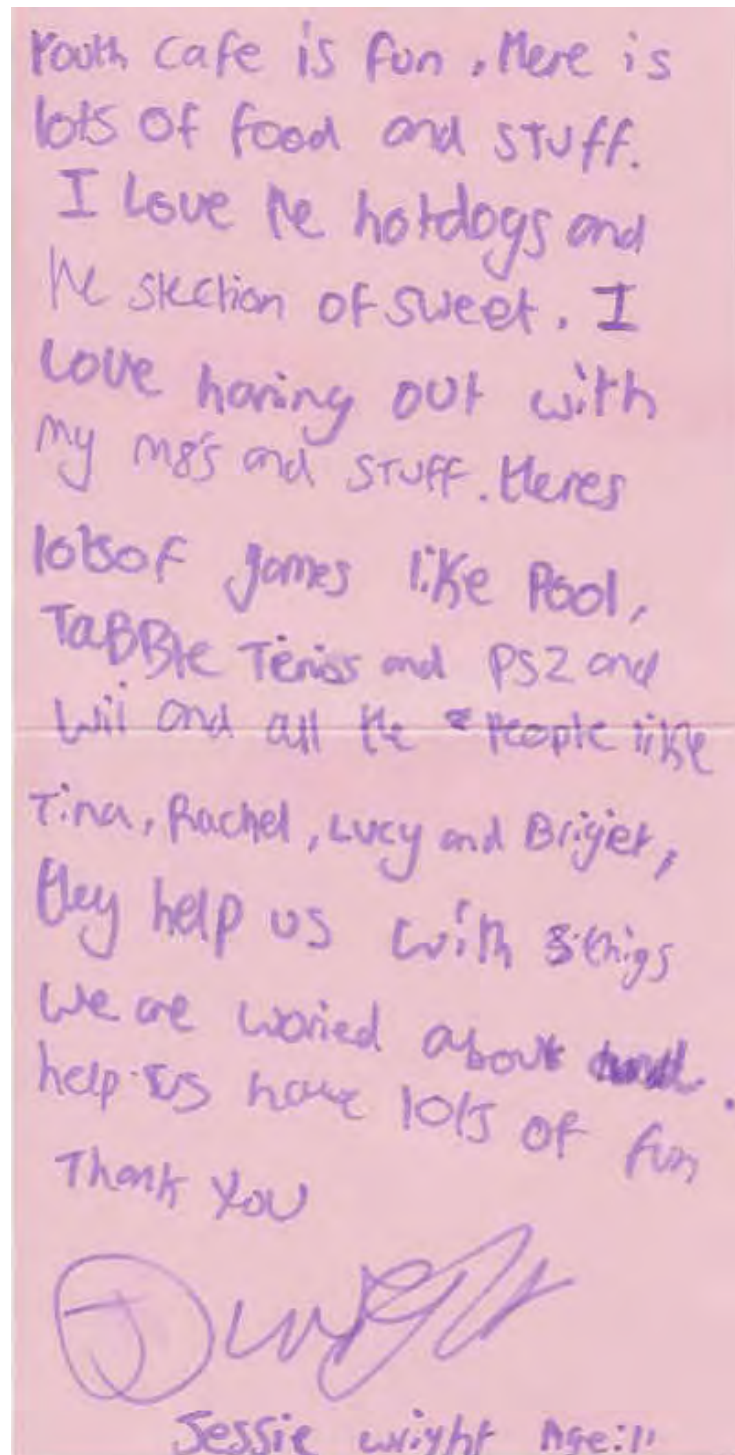
Following on from the huge success of the Battle of the Bands competition local musicians came up with the idea of establishing a community record label to develop young local talent. In March 2008 a grant for £9,700 was awarded by Lottery Awards for All scheme for the purchase of recording equipment, the funding of venues to record in, marketing and administrative costs. The grant and industry contacts have enabled us to purchase significantly discounted professional equipment that will allow us to make high quality recordings and enable the young people to be trained in recording and production techniques, a key goal of the record label. Three bands have been signed up and a compilation CD is in production that was recorded in two community buildings.

Last year we reported that we were working alongside Gamlingay Village College, the Fitness Workshop and Gamlingay Football Club and in partnership with South Cambridgeshire District Council and the Football Foundation to install an artificial Multi-Use Games Area (MUGA). The plan is to provide a 45m x 30m floodlit artificial pitch for football training and small sided games. In December 2007 South Cambridgeshire District Council awarded a grant of £200,000 towards the project. The facilities will promote a healthier community through an increased participation in sport.

This time last year we confirmed that we would run a ten week trial for a Youth Café that had been requested for and instigated by our young people. In May we opened the Youth Café twice a week in an existing community building to provide a safe environment for the Youth to socialise after school.


The trial was a huge success and we sought further funding to ensure that it continued. We have now secured funding until 2009 and the café attracts between 20-40 youngsters each session. It is equipped with snooker and table tennis tables, a computer, a playstation and various books and magazines.

The café helps the young people to improve their personal and social skills and is now being replicated by another charity in Bedfordshire. Here is one user's perspective ...



Youth cafe is fun, there is lots of food and stuff. I love the hotdogs and the section of sweet. I love hanging out with my m8s and stuff. there's lots of games like pool, table tennis and PS2 and Wii and all the people like Tina, Rachel, Lucy and Briget, they help us with things. We are worried about death. help us have lots of fun.

Thank you



Jessie wright Age:11

In September 2007 plans were presented at the village show to redevelop an area near the Millbridge Brook. The plans include creating a footpath to connect the community centre with the existing 'Millennium Walk', clearing the brook and creating pond dipping platforms. The field adjacent to the brook will be separated into a wildlife area to create a habitat to encourage insects, small animals and birds to flourish. In the late autumn of 2007 grass seed, gathered by the Wildlife Trust from Cinques Common, was spread over part of the field to encourage the first stage of a native wildlife meadow. In March an English Oak was planted which will provide a focal point to a proposed picnic area. In spring 2008 the brook bed was cleared of debris overhanging trees were cut back. This has improved water flow and light to the brook which should lead to an increase in wildlife.

This time last year the most ambitious project was the Skate Park and Pavilion. The project was initiated when we sent a group of young people on a residential course run by The Glass-House, (a Sainsbury funded charity concerned with design in the community). Over the next year, through study trips and workshops, these young people continued to develop the knowledge learnt on the course culminating in an ambitious and inspirational design for a new space. As a result this project has been selected by the Commission for Architecture and the Built Environment (CABE) from over 200 case studies, to feature in its guide for community clients as an example of best practice. CABE is the government's advisor on architecture, urban design and public spaces. At the time of writing, and subject to the reclamation of VAT, we have secured enough funds to deliver the skate park and anticipate an installation in October 2008.

Our website [www.forwardgamlingay.com](http://www.forwardgamlingay.com) continues to inform the community of our objectives, current projects and a way in which to contact us

In 2007/08 we received funding from the following organisations and their financial support is extremely grateful:-

- Awards For All
- Cambridgeshire ACRE Local Network Fund
- Young Lives Connexions
- Gamlingay Parish Council
- The Foundation for the Sports and Arts
- South Cambridgeshire District Council
- YouthBank

The charity is dependent on voluntary help. Besides running the day to day operational activities of the charity, the volunteers assist with fund raising, stewarding events and without whom this charity would not be able to function. We estimate that without this volunteer help it would cost the charity in excess of £40,000 per annum to replace them with paid staff. The management team and trustees deserve credit and praise for their continuing enthusiasm and time for providing a better life for all ages within the community.

## Plans for future periods

The main objective for the coming year will be to continue to develop the major projects including the MUGA, Millbridge Brook Walk, Community Centre and the Community Record Label and to continue delivering the existing projects.

Whilst the Youth Café remains a huge success and attracts many youngsters in a safe environment where they can socialise with their peers and engage with youth workers then we will continue to deliver the service whilst funds remain available.

We will continue to work closely with the Parish Council to develop the Millbridge brook environmental walk project. In the coming year further work will be undertaken by volunteers to maintain the flow of the brook. The overhead electricity cables will be sunk into the ground to improve the environment near the wildlife area and to provide a safe area for recreational activities such as kite flying.

South Cambridgeshire District Council Arts Development team would like to train an individual as an Arts Award advisor and we will be advertising for the position. It is anticipated that the person will be able to assist in developing our arts projects.

We continue to work with the various parties to deliver the MUGA as quickly as possible. The Village College will soon be obtaining quotations for the building works and the bid to the Football Foundation should be submitted in July 2008.

Last year we reported that the existing Community Centre was not meeting the needs of the community and therefore a review was undertaken. That review led to a requirement to re-develop the centre and we are currently working very hard with the Parish Council and the Community Centre Management Committee to develop those plans. The building could also play a key part in the development of the Greensand Ridgeway Walk and we are exploring this with the East of England Development Agency (EEDA). The project is now in three distinct phases:-

- Phase I is in progress and involves immediate work to improve the car parking, lighting, security and recycling centre.
- Phase II involves the redesign and refurbishment of the internal space to provide facilities for more users, a new welcoming entrance and publicly accessible toilets. We are currently awaiting responses to funding applications to South Cambridgeshire District Council and local business.
- Phase III will provide an extension to the building to include a multi functional small hall, other spaces that could be hired by users and install environmentally friendly technologies to reduce the carbon footprint. An application has been made to Waste Recycling Environmental Limited (WREN) for £250,000 for phase III.

The blossoming record label will continue to sign local bands and the first compilation CD will be released later this year. A record label website is under development which will showcase the bands and their music. Cambridgeshire Community Foundation and Microsoft have awarded us £1970 to run a second battle of the Bands competition in November 2008. Cambridge County Council Arts Team have offered extra funding to Gamlingay Records to run an NVQ sound recording training programme for some of the young men involved. Additionally we have been offered grants to run a series of music workshops in Gamlingay for the unemployed.

## **Trustees' responsibilities in relation to the financial statements**

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors, we certify that:

- to our knowledge, there is no relevant audit information of which the company's auditors are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

## **Independent Accounts Examination**

Currently, because our income is less than £90,000 and we do not have assets exceeding £2.8 million then neither a professional audit nor an accountant's report is required, however, the trustees feel that an inspection should be commissioned as a matter of good practice. Mr Cooke has agreed to provide an independent examination of these accounts for the year ended 31 March 2008.

Approved by the trustees on 16<sup>th</sup> July 2008 and signed on their behalf by:



R A Halpin (Chairman)

**Statement of Financial Activities for the year ended 31 March 2008**  
(Incorporating the income and expenditure account)

|   | Notes | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2008<br>£   | Total<br>2007<br>£   |
|---|-------|----------------------------|--------------------------|----------------------|----------------------|
| <b>Incoming Resources</b>   |       |                            |                          |                      |                      |
| <b>Incoming resources from generated funds:</b>   |       |                            |                          |                      |                      |
| <i>Voluntary income:</i>  |       |                            |                          |                      |                      |
| Donations and grants  | 2     | 520                        | 68,151                   | 68,671               | 20,160               |
| Bank interest   |       | 757                        |                          | 757                  | 449                  |
| Gift Aid Tax Reclaim  |       | 5,271                      |                          | 5,271                |                      |
| Activities for generating funds   | 3     | 3,695                      |                          | 3,695                | 5,023                |
| <b>Incoming resources from charitable activities:</b>   |       |                            |                          |                      |                      |
| <b>Other incoming resources</b>   |       |                            |                          |                      |                      |
| <b>TOTAL INCOMING RESOURCES</b>   |       | <b><u>10,243</u></b>       | <b><u>68,151</u></b>     | <b><u>78,394</u></b> | <b><u>25,632</u></b> |
| <b>Resources expended</b>   |       |                            |                          |                      |                      |
| <b>Costs of generating funds:</b>   |       |                            |                          |                      |                      |
| Costs of generating voluntary income  | 4     | 398                        |                          | 398                  | 17,671               |
| <b>Fundraising Trading Costs</b>  | 4     | 2,669                      |                          | 2,669                |                      |
| <b>Charitable activities</b>  | 4     | 68                         | 25,407                   | 25,475               |                      |
| <b>Governance costs</b>   | 4     | 349                        |                          | 349                  |                      |
| <b>Other resources expended</b>   |       |                            |                          |                      |                      |
| <b>TOTAL RESOURCES EXPENDED</b>   |       | <b><u>3,484</u></b>        | <b><u>25,407</u></b>     | <b><u>28,891</u></b> | <b><u>17,671</u></b> |
| Net incoming / (outgoing) resources for the year /<br>Net income / (expenditure) for the year |       | 6,759                      | 42,744                   | 49,503               | 7,961                |
| Total funds brought forward   |       | 9,625                      | 11,756                   | 21,381               | 13,420               |
| <b>Total funds carried forward</b>  |       | <b><u>16,384</u></b>       | <b><u>54,500</u></b>     | <b><u>70,884</u></b> | <b><u>21,381</u></b> |

There are no recognised gains and losses other than those in the statement of financial activities. All incoming resources and resources expended derive from continuing activities.

## Balance Sheet

As at 31 March 2008

|   | Notes | 2008<br>£            | 2007<br>£            |
|---|-------|----------------------|----------------------|
| <b>Current Assets</b>                                 |       |                      |                      |
| Debtors   |       | 40,309               | 0                    |
| Cash at Bank  |       | 31,133               | 21,381               |
| <b>Creditors: amounts falling due within one year</b> |       | 558                  | 0                    |
| <b>Net current assets</b>                             |       | 70,884               | 21,381               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | <b><u>70,884</u></b> | <b><u>21,381</u></b> |
| Funds   |       |                      |                      |
| Unrestricted Funds                                    | 6     | 16,384               | 9,625                |
| Restricted Funds                                      | 6     | 54,500               | 11,756               |
| <b>TOTAL FUNDS</b>                                    |       | <b><u>70,884</u></b> | <b><u>21,381</u></b> |

For the year ended 31<sup>st</sup> March 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Trustees on 16<sup>th</sup> July 2008 and signed on their behalf by:



Richard Halpin, Chairperson

## Notes to the financial statements

For the year ended 31 March 2008

### 1. Accounting Policies

The following accounting policies have been used consistently throughout the year:

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 1985, the Statement of Recommended Practice: Accounting and Reporting by Charities published in March 2005 and with The Charities Act 1993. There has been no change to the accounting policies since last year. No changes have been made to accounts for previous years.

b. Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charitable objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c. Incoming Resources

All income is accounted for as soon as the charity has entitlement to the income and there is certainty of receipt and the amount is quantifiable.

d. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

Direct costs are allocated on an actual basis. Overheads are allocated between expense headings on an appropriate basis.

e. Fixed Assets

Individual assets with a cost in excess of £1,000 are capitalised and are stated at cost less accumulated depreciation.

Depreciation is charged on tangible fixed assets at 25% of cost per annum, so as to write them off over their expected useful lives.

## 2. Donations & Grants

|                           | Unrestricted<br>£ | Restricted<br>£      | 2008 TOTAL<br>£      |
|---------------------------|-------------------|----------------------|----------------------|
| Cambridgeshire Youth Bank |                   | 8,000                | 8,000                |
| ACRE                      |                   | 6,751                | 6,751                |
| South Cambs Dist Council  |                   | 650                  | 650                  |
| Gamlingay Parish Council  | 400               | 7,000                | 7,400                |
| Awards For All            |                   | 9,700                | 9,700                |
| Littlewoods - FSA         |                   | 25,000               | 25,000               |
| Private Donations         | <u>120</u>        | <u>11,050</u>        | <u>11,170</u>        |
|                           | <b><u>520</u></b> | <b><u>68,151</u></b> | <b><u>68,671</u></b> |

## 3. Activities for generating funds

|                           | Unrestricted        | Restricted | 2008<br>TOTAL       |
|---------------------------|---------------------|------------|---------------------|
|                           | £                   | £          | £                   |
| Youth Cafe                | 1,417               |            | 1,417               |
| Band Competition / events | 2,193               |            | 2,193               |
| Village Show              | 75                  |            | 75                  |
| Flog It sale              | <u>10</u>           |            | <u>10</u>           |
|                           | <b><u>3,695</u></b> |            | <b><u>3,695</u></b> |

## 4. Resources Expended

### Analysis of total resources expended

|                           | Staff costs<br>£    | Support<br>costs<br>£ | Direct costs<br>£    | 2008<br>TOTAL<br>£   | 2007<br>TOTAL<br>£   |
|---------------------------|---------------------|-----------------------|----------------------|----------------------|----------------------|
| <b>Unrestricted funds</b> |                     |                       |                      |                      |                      |
| Travel                    |                     |                       |                      |                      |                      |
| Postage & Stationary      |                     | 132                   |                      |                      |                      |
| Professional services     |                     |                       |                      |                      |                      |
| Admin expenses            |                     | 381                   | 195                  |                      |                      |
| Financial costs           |                     | 40                    |                      |                      |                      |
| Hire of                   |                     |                       |                      |                      |                      |
| Equipment/Premises        |                     |                       | 68                   |                      |                      |
| Purchase of food / drink  |                     |                       | 2,412                |                      |                      |
| Other                     |                     | 256                   |                      |                      |                      |
| <b>Restricted funds</b>   |                     |                       |                      |                      |                      |
| Professional services     |                     |                       |                      |                      |                      |
| Core activities           | 3,681               | 610                   | 21,116               |                      |                      |
|                           | <b><u>3,681</u></b> | <b><u>1,419</u></b>   | <b><u>23,791</u></b> | <b><u>28,891</u></b> | <b><u>17,671</u></b> |

## 5. Trustees and Employee Information

### a. Trustee information

No remuneration was paid to the Trustees during the year.

### b. Employee information

|                                 | 2008  | 2007  |
|---------------------------------|-------|-------|
|                                 | £     | £     |
| Employee costs were as follows: |       |       |
| Salaries and Wages              | 3,561 | 1,557 |

The average number of persons employed during the year was 3 (on part time basis) 1

## 6. Debtors / Prepayments

|                    | 2008                 | 2007            |
|--------------------|----------------------|-----------------|
|                    | £                    | £               |
| <u>Debtors</u>     |                      |                 |
| Littlewoods – FSA  | 25,000               | 0               |
| HMRC – Gift Aid    | 5,271                | 0               |
| Awards For All     | 9,700                | 0               |
| <u>Prepayments</u> | <u>338</u>           | <u>0</u>        |
| <b>TOTAL</b>       | <b><u>40,309</u></b> | <b><u>0</u></b> |

## 7. Creditors

|                 | 2008 | 2007 |
|-----------------|------|------|
|                 | £    | £    |
| Trade Creditors | 558  | 0    |

## 8. Movements in Funds

|              | Opening Balance      | Net incoming Resources | Resources Expended   | Closing Balance      |
|--------------|----------------------|------------------------|----------------------|----------------------|
|              | £                    | £                      | £                    | £                    |
| Unrestricted | 9,625                | 10,243                 | 3,484                | 16,384               |
| Restricted   | <u>11,756</u>        | <u>68,151</u>          | <u>25,407</u>        | <u>54,500</u>        |
|              | <b><u>21,381</u></b> | <b><u>78,394</u></b>   | <b><u>28,891</u></b> | <b><u>70,884</u></b> |

9. Analysis of Assets between Funds

|              | Unrestricted<br>£ | Restricted<br>£ | Total<br>£           |
|--------------|-------------------|-----------------|----------------------|
| Debtors      | 5,609             | 34,700          | 40,309               |
| Cash at Bank | 10,917            | 20,216          | 31,133               |
| Creditors    | 142               | 416             | <u>558</u>           |
|              |                   |                 | <b><u>70,884</u></b> |

10. Capital commitment

At 31<sup>st</sup> March 2008 there were no capital commitments

11. Related Party Transactions

No trustee or other person related to the charity had any personal interest in any transaction entered into by the charity during the year

## **FINANCIAL REVIEW STATEMENT**

### **FOR PERIOD 12 MONTHS TO 31 March 2008**

This financial review statement covers the period 12 months to end March 2008.

For the year to 31<sup>st</sup> March 2008 *Forward Gamlingay!* had a net income of £49,503.

The Gross income of £78,394 was derived, like last year, mainly from donations and grants, from various organisations and some private individuals. Fundraising activities by *Forward Gamlingay!* helped by local volunteers contributed £3,695 to the total. The funding received in the year has enabled *Forward Gamlingay!* to develop new projects whilst continuing with some started in previous years.

Income granted during the year of £34,700 relates to projects due to commence in the 2008/09 financial year – the installation of the skate park within the village and the running of a youth record label.

Expenditure for the year has principally been on developing new projects and some which were started last year. A donation was also made to the local school to support their new playground development which was funded mainly by private donations made through *Forward Gamlingay!*

As at 31<sup>st</sup> March 2008 *Forward Gamlingay!* has total reserves of £70,884.

*Forward*  
**Gamlingay!** 

logo designed by the children of Gamlingay

The Almshouse Chapel  
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Gamlingay  
SG19 3JH

[www.forwardgamlingay.com](http://www.forwardgamlingay.com)

Charity number 1109467  
Company number: 5371326